## MERCER PROPERTY



## 72-74 Stanley Street DARLINGHURST, NSW

## An iconic city-fringe freehold investment

Mercer Property is delighted to present to the market for sale by Expressions of Interest 72-74, Stanley Street, Darlinghurst.

The property presents a wonderful opportunity to acquire an iconic freehold building leased to Sydney institution, Bill and Tonis Italian Restaurant.

The incredible position and double-fronted terrace building offers a highly desirable investment proposition, featuring two levels of cafe/restaurant space, dual street access and rear parking for up to 2-3 cars.

## Investment Highlights:

- Long-term 7 year lease (5 years remaining) to 2027, with an option until 2032
- Gross income: \$228,424.00\* + GST per annum
- 2 x commercial kitchens, ground floor and level 1  $\,$
- Character and traditional Italian inspired fitout
- Renowned and established hospitality precinct
- Excellent proximity to the CBD
- Valuable on-premise license
- Previous approval to build an outdoor terrace to the rear of the property

\*approximately

Type : Retail Building Size : 341.61 m2